



Investor Presentation

2024 Q2



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1. Executive Summary



DEEP ROOTED PAST

Development and Investment Bank of Türkiye is the nearly half century old bank of our hundred year old Republic.



THE MISSION HOLDER BANK

TKYB, a public development institution, works with the mission of supporting Türkiye's development and sustainable growth.



INVESTMENT BANKING

In 2018, TKYB was structured to operate in the field of investment banking in addition to its role in development banking.



TÜRKİYE DEVELOPMENT FUND

Türkiye Development Fund makes direct and indirect investments in domestic and international funds, as well as funds focused on regional development, technology and innovation and risk capital under its management.



STRONG COLLABORATIONS

Our bank maintains long-term relationships with many prestigious institutions such as the World Bank, KFW, EIB, CEB, JBIC, AIIB; It is also one of the founding signatories of the UN Environment Program Finance Initiative Principles for Responsible Banking.



Development Banking

- Project Finance & Corporate Loans
 - Industrial Investments
 - Renewable Energy Investments
 - Energy & Resource Efficiency Investments
 - Environmental Investments
 - Tourism, Education and Health Investments
 - Wholesale Banking (APEX)
- Grant Programs and COMCEC Project Finance Program

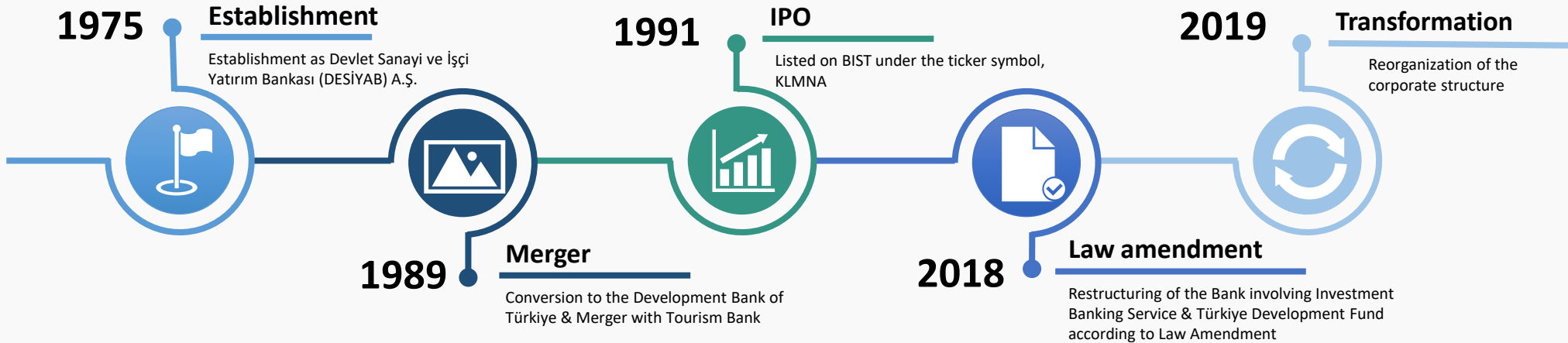
Investment Banking

- Merger & Acquisition Advisory
- Capital Markets Advisory
- Financial Advisory
- Debt Restructuring Advisory

Türkiye Development Fund

- Conversion of Public Resources into Capital Investments Focused on Country Development
 - Private Equity Fund Investments
 - Venture Capital Investments
 - Investments of Fund of Funds

Deep rooted Bank growing in line with Türkiye's objectives for sustainable development



	2021	2022	2023	2023 Q2	2024 Q2
FITCH RATING	BB-	B-	B	B	B+
CORPORATE GOVERNANCE RATING SCORE	9,32/10,00	9,40/10,00		9,52/10,00	
SUSTAINALYTICS RATING	-	11,0 (Low Risk)	12,3(Low Risk)	12,3 (Low Risk)	12,4(Low Risk)
TOTAL ASSETS (bn TRY)	48,4	91,6	134,8	121,9	143,9
TOTAL LOANS (bn TRY)	37,5	60,3	84,2	82,7	91,8
TOTAL EQUITY (bn TRY)	4,5	6,8	10,9	8,6	16,6
NET BANKING INCOME (bn TRY)	1,5	3,0	6,5	2,8	4,5
NET INTEREST MARGIN (%)	3,9%	4,1%	6,5%	5,0%	7,5%
RETURN ON ASSETS (%)	2,4%	2,4%	3,6%	3,1%	3,7%
RETURN ON EQUITY (%)	20,2%	31,1%	45,7%	42,0%	41,0%
LOAN / ASSET RATIO (%)	77,5%	65,9%	62,4%	67,9%	63,8%
NPL RATIO (%)	2,3%	1,5%	1,0%	1,0%	0,8%
NPL COVERAGE RATIO (%)	61,8%	63,5%	62,4%	61,9%	69,6%
TOTAL CAR (%)	14,3%	16,7%	16,9%	15,3%	20,2%

Key Financial Highlights

Sustainable, Strong and Stable Performance for 2024

Million TRY

143,896
Asset Size*

6,7%

91,806
Loans*

9,1%

99,774
Funds Borrowed*

1,9%

16,616
Equity*

52,7%

2,734
Net Profit**

43,1%

Development Banking

USD 616,5 million and EUR 615 million of financing agreements signed with the following leading development institutions in 2023 and 2024. The Bank continues to extend loans under the Central Bank of Türkiye's Investment Support TRY Loan Package and Credit Guarantee Fund Package

KfW	BSTB	Islamic Development Bank	Islamic Trade Finance Corporation (ITFC)	JBIC	THE WORLD BANK
Climate Finance EUR 100 million Loan EUR 10 million Grant April 2023	Earthquake Zone Financing EUR 5 million Loan September 2023	Earthquake Zone Food Security Financing USD 100 million Loan December 2023	Murabaha Financing preliminary agreement USD 100 million December 2023	Green IV Financing USD 200 million Loan December 2023	World Bank Industrial Emission Reduction USD 200 million & EUR 200 million Loan Distributed Solar and Energy Storage EUR 300 million Loan USD 15 million Loan USD 1,5 million Grant April-May 2024

Investment Banking

Our strong activities in the field of investment banking continued in 2024.

IPO	Sukuk Issues	Advisory
<p>Oba Makarna TRY 3,78 billion</p> <p>Meka Global TRY 422 million</p> <p>Big Chefs TRY 833 million</p> <p>Ahlatcı Doğalgaz TRY 3,48 billion</p> <p>Obase Bilgisayar TRY 147 million</p>	<p>Carrefour SA TRY 940 million</p> <p>Biotrend Enerji TRY 100 million</p> <p>Tarım Kredi Ted. TRY 150 million</p> <p>Tarfin Tarım TRY 710 million</p> <p>Altınmarka Gıda TRY 50 million</p>	<p>Acquisition of Traçim Cement by AC Çimento successfully provided exclusive buy side advisory services to Ac Çimento in its acquisition of Traçim Çimento San. Ve Tic. A.Ş. ("Traçim")</p> <p>As the exclusive financial advisor of the Privatization Administration of Türkiye, we have been working for the privatization processes of 5 power plants owned by EUAS and Kalamış Marina and Cesmeli Port</p>

Türkiye Development Fund

- Development ODTÜ VCIF invested in Robolaunch and Cellsway

Sustainability

- TKYB has positioned itself among the leading institutions in Türkiye with a risk score of 12.4 in the assessments conducted within the scope of environmental, social, and governance (ESG) criteria by the international sustainability rating agency Sustainalytics.
- We became the first and only institution in Türkiye to sign the Operating Principles for Impact Management led by the International Finance Corporation (IFC). We published Türkiye's first Impact Report in line with Impact Principles. Our Impact Report is subject to EY Independent Audit.
- Awarded in the "Green Technological Transformation" category at The Global Sustainable Finance Awards organized by EOSD in Germany.
- Awarded in the Outstanding Leadership in Sustainable Finance by a Multilateral Institution in Central & Eastern Europe.

* Dec. 2023 - June 2024 period comparison has been made.

** June 2023 - June 2024 period comparison has been made.



CONTINUED GOVERNMENT SUPPORT

- The Ministry of Treasury & Finance owns 99%+ of TKYB and has demonstrated continuous support through the provision of government guarantees, subordinated debt and regular capital injections



STRONG ASSET QUALITY

- At 0.8%, NPL ratios are well-below the Turkish banking sector average



STABLE ACCESS TO SUPPORTIVE DFI FUNDING

- Low-cost long-term funding from a well-diversified pool of DFIs aligned with the Bank's developmental focus



SUSTAINABILITY FOCUS

- 93% of loan portfolio consists of sustainability-themed loans
- TKYB was among 50 institutions included in Sustainalytics's 'ESG Industry Top Rated' and 'ESG Regional Top Rated' branches in the Most Admired ESG Companies List
- The first and only institution in Türkiye to sign the Operating Principles for Impact Management led by the International Finance Corporation (IFC)



EXPERIENCED MANAGEMENT TEAM

- The Executive Management team have an average of c. 27.5-years of experience in their relevant fields of banking and IT
- Well-reputed Board of Directors comprised of industry leaders and professionals as well as government representatives

Funding Sources and Purposes

Main Funding Sources



Funding Purposes

- Renewable Energy
(inc. Wind, Solar, Geothermal, Biomass and others)
- Energy Efficiency
- Working Capital Loans for SME's and Large Enterprises
- Employment Creation
- Manufacturing Industry
- Health and Education
- APEX
- Industrial Emission Reduction
- Distributed Solar and Energy Storage

Eurobond Issuance



Eurobond issuance

The funds obtained from the Eurobond issuance in September 2022 which is privately placed by AFD - Agence Française de Développement, amounting Euro 100 million for 11 years for financing of green and social projects

'Investment Support' TRY Loan

"Investment Support" TRY loan originating from the Central Bank of the Republic of Türkiye with a maturity of up to 10 years is used for investments that will contribute to exports, employment, and the current account deficit.

Foreign Funding Sources (million USD)

**USD
3.611**

**EUR
2.804**

**Total
USD 6.415 mn**

2. Business Highlights





Development Banking

Providing Financial Structures and Products Compatible with Türkiye's Sustainable Development Plans

Supporting priority sectors in the Development Plans and Programs with long-term investment loans and local currency

Establishing a strong and diversified funding structure in order to support sustainable portfolio growth

To reduce foreign dependency and current account deficit by financing investments that will support exports and import substitution

Raising the inflow of funding to our Bank from development finance institutions and similar lenders

Supporting Regional development and priority sectors and increasing employment

To support the green transformation process of our country and to strengthen the ecosystem that will enable the development of green finance



Investment Banking

Enhancing Turkish Capital Markets to the Standards of International Best Practices and Supporting Foreign Capital Inflows

Providing All Investment Banking Services at International Standards

Developing Financing Solutions to Attract Foreign Direct Investments

Developing Alternative Financing Tools for the Capital Needs of Business

Creating Capital Solutions to Increase the Competitive Advantage of Local Firms.

Working to raise the level of the Turkish Capital Markets & Developing Innovative Capital Market Products

Providing Structuring Advisory Services for Financial / Administrative Bottlenecks of Firms



Türkiye Development Fund

Transform Public Resources into Capital Investments that are Focused on Türkiye's Development

Together with sub-funds, while supporting strategically important sectors in regard to the sustainable growth of Türkiye, to play a significant role in the development of the startup ecosystem by also investing in next-generation ventures.



IT and Business Processes

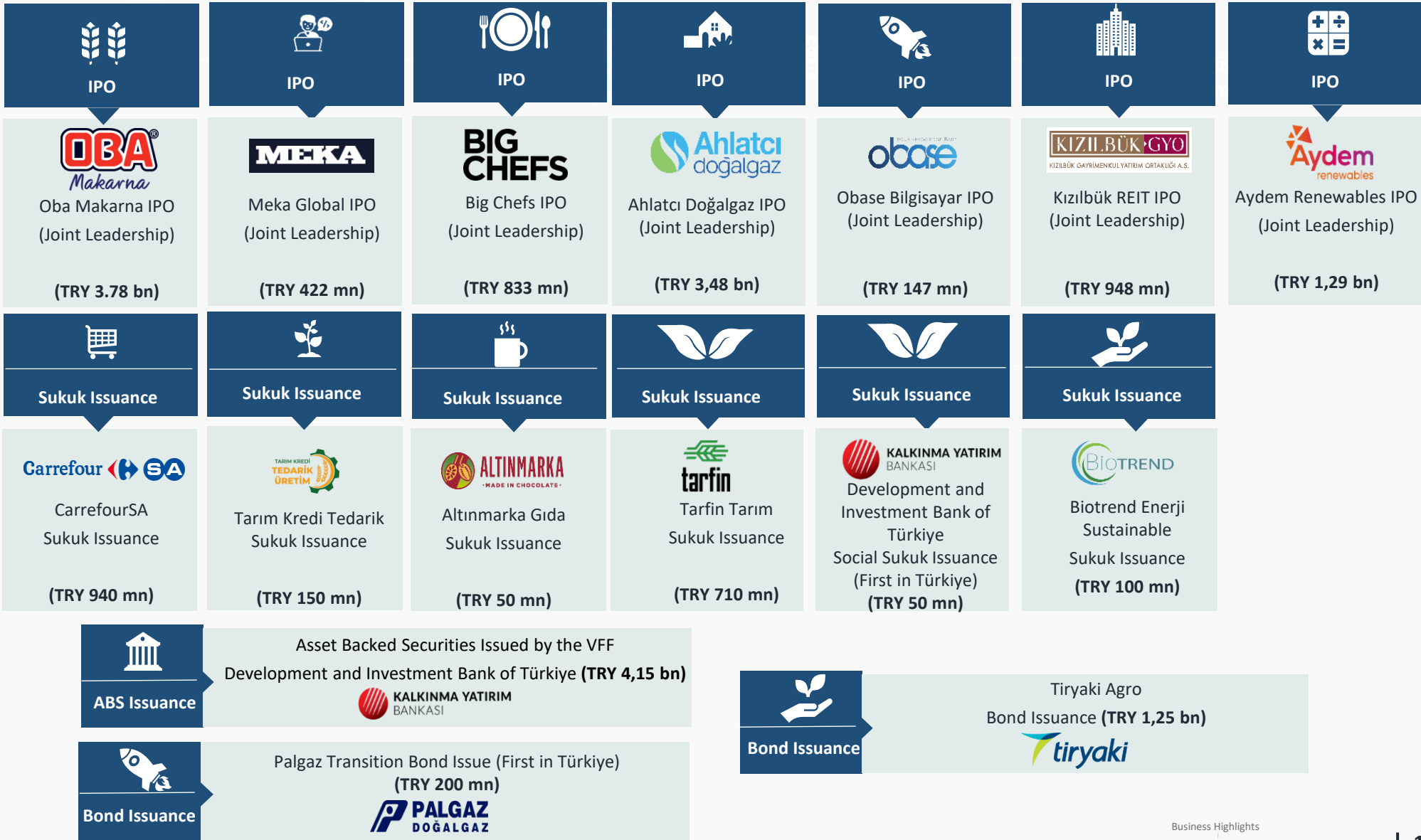
Creating corporate structures and processes supported by information technologies, and focused on digitalization, ensuring operational efficiency and productivity in all areas of activity

Established Funds

	 Regional Development Fund	 Technology and Innovation Fund	 Innovative and Advanced Technologies VCIF	 Development Participation Venture Capital Investment Fund	 DIBT Fund	 Development ODTÜ Teknokent Venture Capital Investment Fund	 TÜBİTAK BIGG Fund
STRATEGY	Direct Equity Investments	Direct and indirect (Fund of Funds) venture capital investments	Direct Equity Investments	Direct Equity Investments	Direct and indirect (Fund of Funds) venture capital investments	Direct Early Stage Venture Capital Investments	Direct Equity Investments
FUND SIZE	TRY 525 mn	TRY 475 mn	TRY 340 mn	TRY 154 mn	TRY 430 mn	USD 11,7 mn	USD 8 mn
INVESTORS	Ministry of Industry and Technology KOSGEB	Ministry of Industry and Technology KOSGEB	SSTEK KALKINMA YATIRIM BANKASI VAKIF KATILIM Ziraat Katılım	VAKIF KATILIM Ziraat Katılım Ziraat Portföy KALKINMA YATIRIM BANKASI	KALKINMA YATIRIM BANKASI	ODTÜ-TEKNOKENT KALKINMA YATIRIM BANKASI	TÜBİTAK
TARGET INVESTMENTS	Middle sized enterprises with high growth potential, contributing to Türkiye's development	Technology focused, post revenue stage startups with high growth potential and venture capital funds which target such companies	Companies targeting high technology production, which can also be applicable in the defense industry	Middle sized enterprises with high growth potential, contributing to Türkiye's development	Technology focused, post revenue stage startups with high growth potential and venture capital funds which target such companies	Early-stage companies with deep-tech focus	Business ideas that have received the seal of excellence from TÜBİTAK
INVESTMENTS	IVCI Turkey's Specialised Investment Fund €10mn	KUARTISMED WASK VIRASOFT scalex mindsite we bee 500 cyvision	Regional Development Fund APPILON ENTERPRISE zaxe	Innovative and Advanced Technologies VCIF beam SIMULARGE	Development Participation VCIF LIVZYM BIOTECHNOLOGIES seatron TECHNOLOGIES	DIBT Fund dcp ödecal R E V O figopara 500 scalex Fazla	Development ODTÜ VCIF FENIXPYRE idenfit Gesundai cellsway syntonum ROBO LAUNCH CLAY TOKEN DefensX VLX

Investment Banking Activities

Investment Banking Consultancy Transactions Closed Between The Years 2019 and 2024 Q2



Investment Banking Activities

Investment Banking Consultancy Transactions Closed Between The Years 2021 and 2024 Q2

 <p>Privatization</p>  <p>Gebze Dilovası NGCCP 253,4 Mwe TRY 157 mn <i>Approved</i></p>	 <p>Privatization</p>  <p>Tortum HEPP 26,2 MWe TRY 222,71 mn <i>Approved</i></p>	 <p>Privatization</p>  <p>Çamlıca 1 HEPP 84 MWe TRY 580,50 mn <i>Approved</i></p>	 <p>Privatization</p>  <p>Çal HEPP 2,5 Mwe TRY 9,37 mn <i>Approved</i></p>	 <p>Privatization</p>  <p>Girlevik HEPP 11,85 MWe TRY 135,5 mn <i>Approved</i></p>	 <p>Privatization</p>  <p>Taşucu Port TRY 684 mn <i>Approved</i></p>	 <p>Privatization</p>  <p>Topçam HEPP 61,35 Mwe TRY 925 mn <i>Approved</i></p>	 <p>Financial Advisory</p> <p>Corporate structuring of a group operating in multiple sectors</p>
 <p>Sell Side Advisory</p>  <p>Waste management company with 55 MW energy generation license ÜSTYAPI Exclusive Sell Side Advisory</p>	 <p>Feasibility</p> <p>Energy 120 MW Storage Licensed Solar Power Plant Feasibility Report</p>	 <p>Valuation</p> <p>Valuation of 8 MWe installed capacity Biomass Energy Plant</p>	 <p>Valuation</p> <p>Valuation of companies under management of Savings Deposit Insurance Fund of Türkiye</p>	 <p>Feasibility</p> <p>Epoxy Resin Greenfield Investment PBIIC Feasibility Report</p>	 <p>Valuation</p> <p>Valuation of a Company in defence sector for the purpose of IPO</p>	 <p>Financial Advisory</p> <p>Sectoral analysis and financial feasibility services to a group for selected sectors as an investment alternative</p>	 <p>Valuation</p> <p>Valuation of a Shopping Mall operating in Istanbul</p>
 <p>Valuation</p> <p>Valuation of a Solar Portfolio having 153 MWp installed capacity</p>	 <p>Financial Restructuring</p> <p>Financial Restructuring of a company active in casting industry (USD 55 mn)</p>	 <p>Feasibility</p> <p>Capacity Extension Project of a company active in defence industry PBIIC Feasibility Report</p>	 <p>Feasibility</p> <p>Biomass Energy Project of a company active in chemical industry Feasibility Report</p>	 <p>Valuation</p> <p>Valuation service provided for a company producing input to energy and infrastructure business</p>	 <p>Buy Side Advisory</p>  <p>Acquisition of Tracim Cement with 2mn tons clinker capacity by AC Çimento</p>	 <p>Feasibility</p> <p>Feasibility study of a company in the defense industry within the scope of project-based incentives</p>	

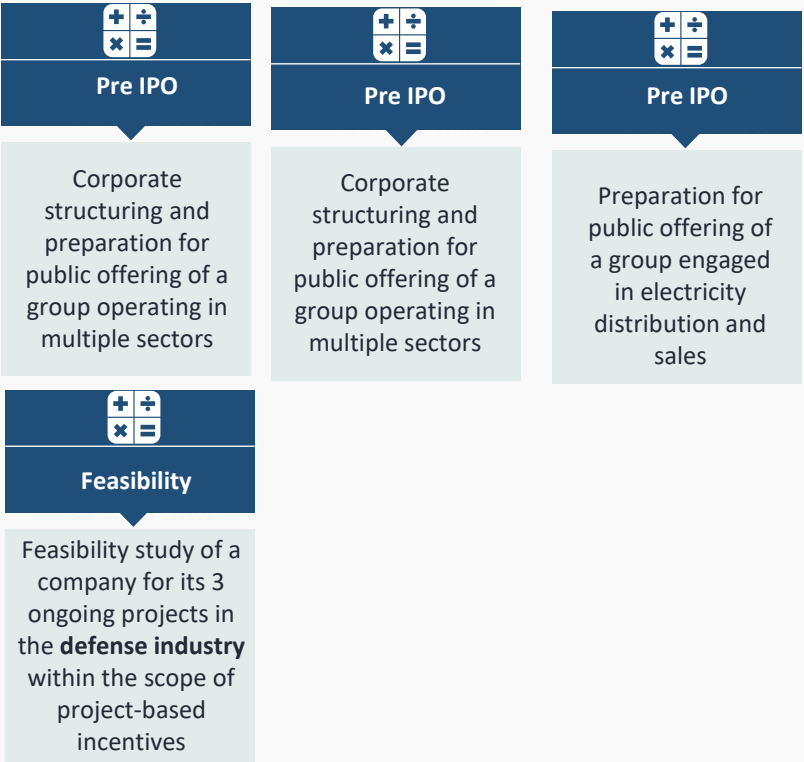
Investment Banking Activities

Ongoing Investment Banking Consultancy Transactions

 Privatization	 Privatization	 Sell-Side Advisory	 Sell-Side Advisory	 Sell-Side Advisory
 Privatization of select power plants operational in Türkiye	 Privatization of select ports and Kıbrıs Türk Denizcilik Ltd	Geothermal Energy Companies Exclusive Sell Side Advisory	Solar Energy Companies Exclusive Sell Side Advisory	E-commerce Platform Provider Exclusive Sell Side Advisory
 Sell-Side Advisory	 Sell-Side Advisory	 Sell-Side Advisory	 Sell-Side Advisory	 Sell-Side & Buy-Side
Plastic Packaging Company Sell-Side Advisory in divestment / partnership negotiations	Company in Clothing and Accessorize Sector Financial / Strategic Partnership	Company in Automotive Sector Financial / Strategic partnership or IPO	Chemical Company Sell Side Advisory in divestment / partnership negotiations	Casting Firm Buy Side & Sell Side Advisory
 Sell-Side Advisory	 Sell-Side Advisory	 Sell-Side Advisory	 Sell-Side Advisory	
Mobility and Micromobility Companies Exclusive Sell Side Advisory	Company in Sharing Economy Exclusive Sell Side Advisory	Polymer Producer Exclusive Sell Side Advisory	Chocolate and Confectionary Producer Exclusive Sell Side Advisory	

- Financial Advisory services provided to the **Ministry of Treasury and Finance Privatization Administration (“PA”)** under two different projects.
 - selected **power plants** belonging to **EÜAŞ** and
 - **certain ports** included in PA’s program
- Sell-side advisory services to
 - a **leading energy company** (unlicensed SPP’s)
 - **2 geothermal energy companies** with significant expansion capacity potential
 - **plastic packaging company** and its shareholders
 - a **chemical company** and its shareholders
 - **micro-mobility and EV charging station company** and their shareholders
 - a **leading clothing and accessorize company** and its shareholders
 - a **sharing economy company** and its shareholders
 - a **polymer manufacturing company** and its shareholders
 - a **chocolate and confectionery producer company**
 - a **sustainable textile manufacturing company** and its shareholders
 - **E-commerce platform provider company** and its shareholders
- As an exclusive advisor of one leading iron casting company providing;
 - sell side advisory for finding a strategic partner and
 - buy side advisory for its investment strategies in Europe

Ongoing Investment Banking Consultancy Transactions



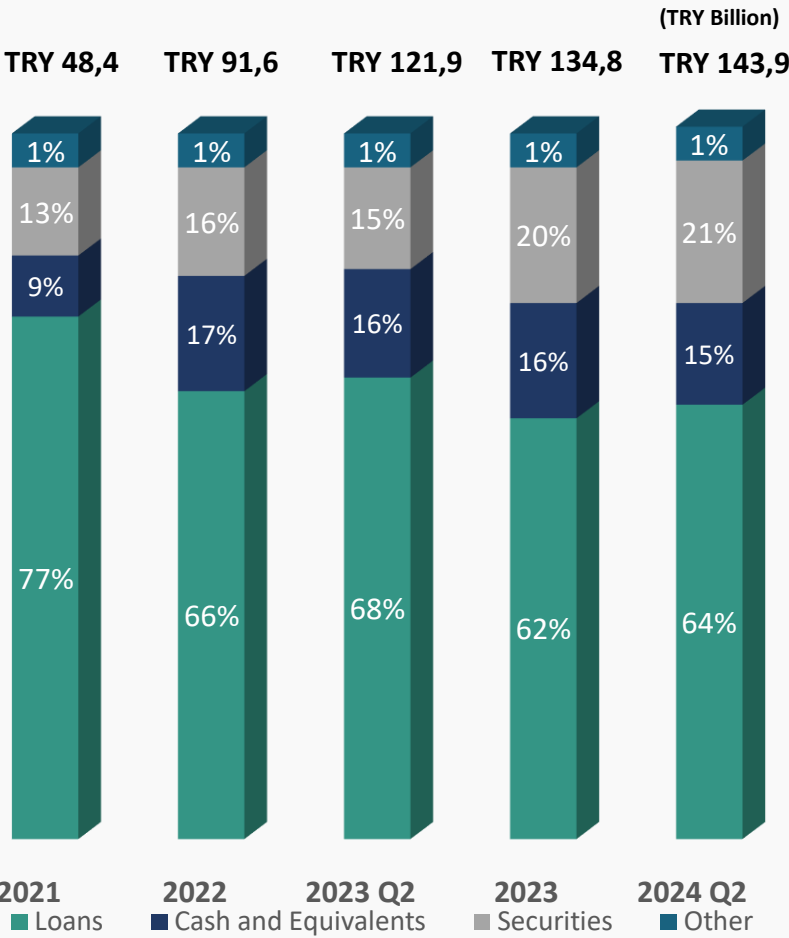
- **Financial Advisory** services are provided to 2 industrial groups operating in multiple sectors within the scope of their organizational structuring and public offering preparation.
- Financial advisory services are provided to a group that provides **electricity distribution** and **retail services** within the scope of preparation for public offering.
- **Feasibility studies** are being carried out within the scope of the project-based incentive application for the investments of a company in the **defence industry**.

3. Financial Highlights

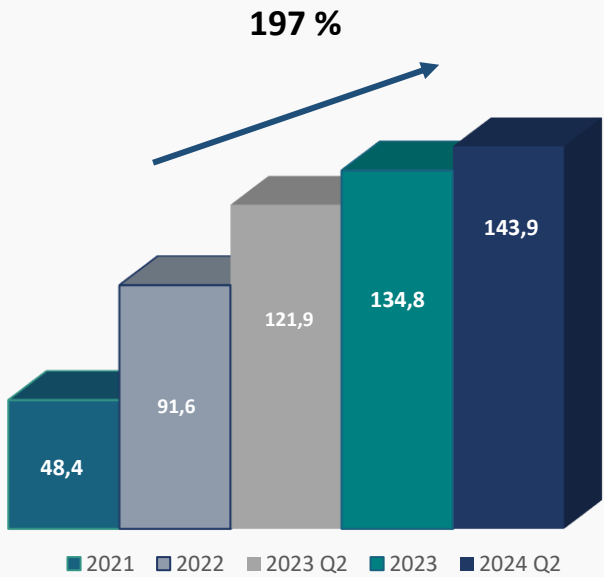


Strong resource structure obtained from international financial institutions and high-quality asset structure, mostly consisting of loans

Asset Breakdown



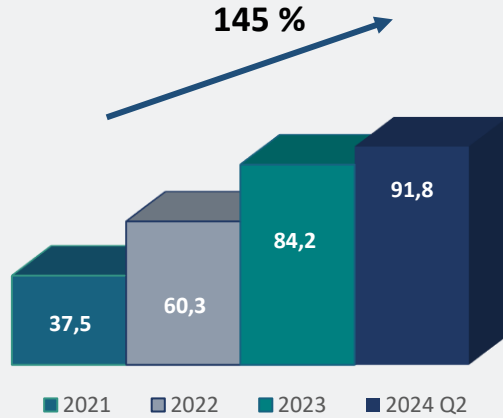
Asset Growth



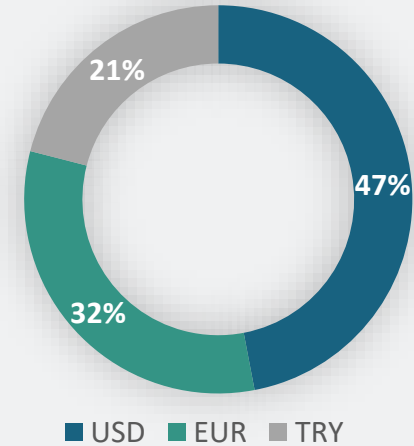
Credit Portfolio Breakdown and Growth

Loan Portfolio Growth

(TRY Billion)

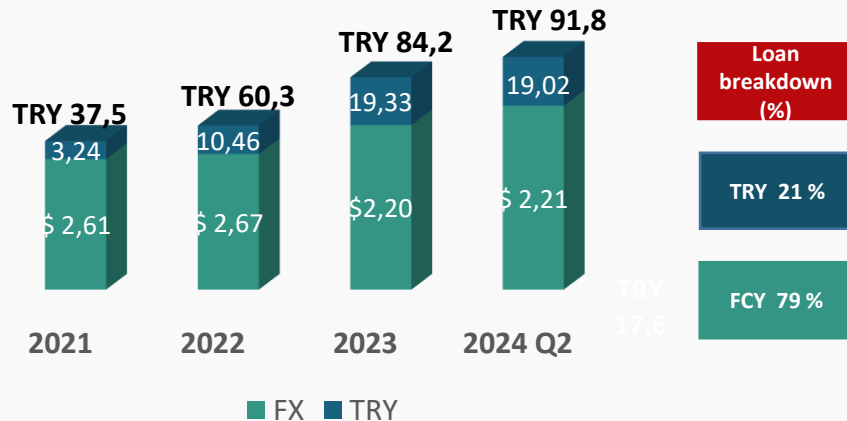


Loan Currency Breakdown

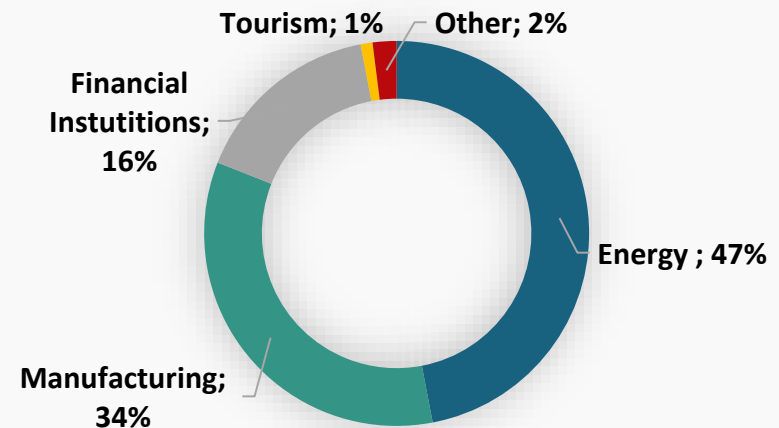


Loan Breakdown

(TRY Billion)

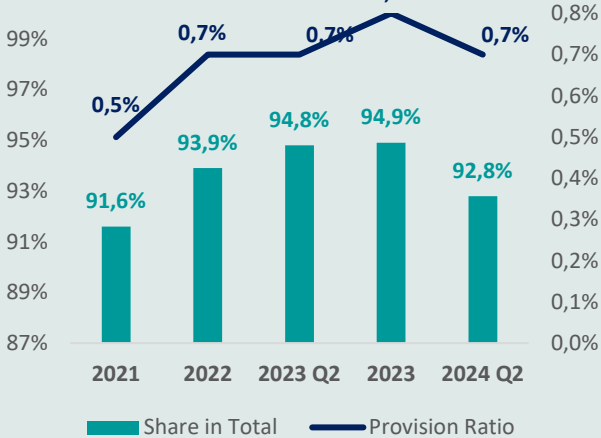


Sectoral Loan Breakdown



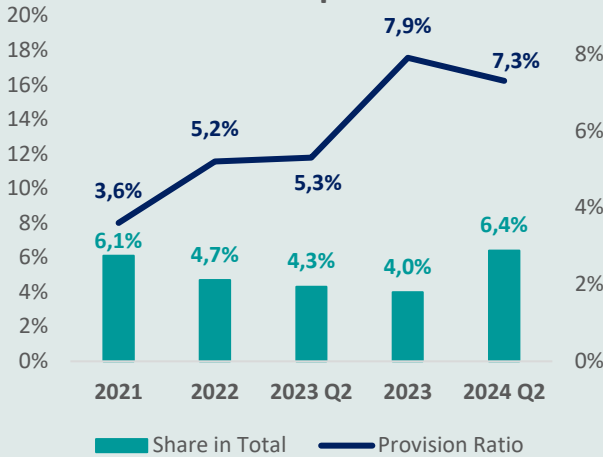
Loan Quality by Groups

1st Group Loans



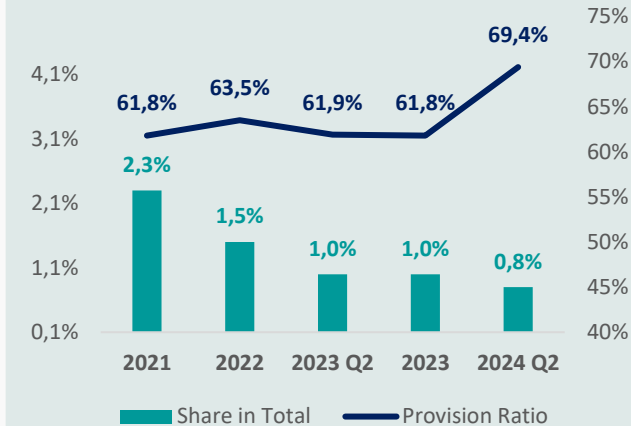
1st Group Loans: Performing Loans

2nd Group Loans



2nd Group Loans: Deferred and restructured loans with overdue debts up to 30 days

3rd Group Loans



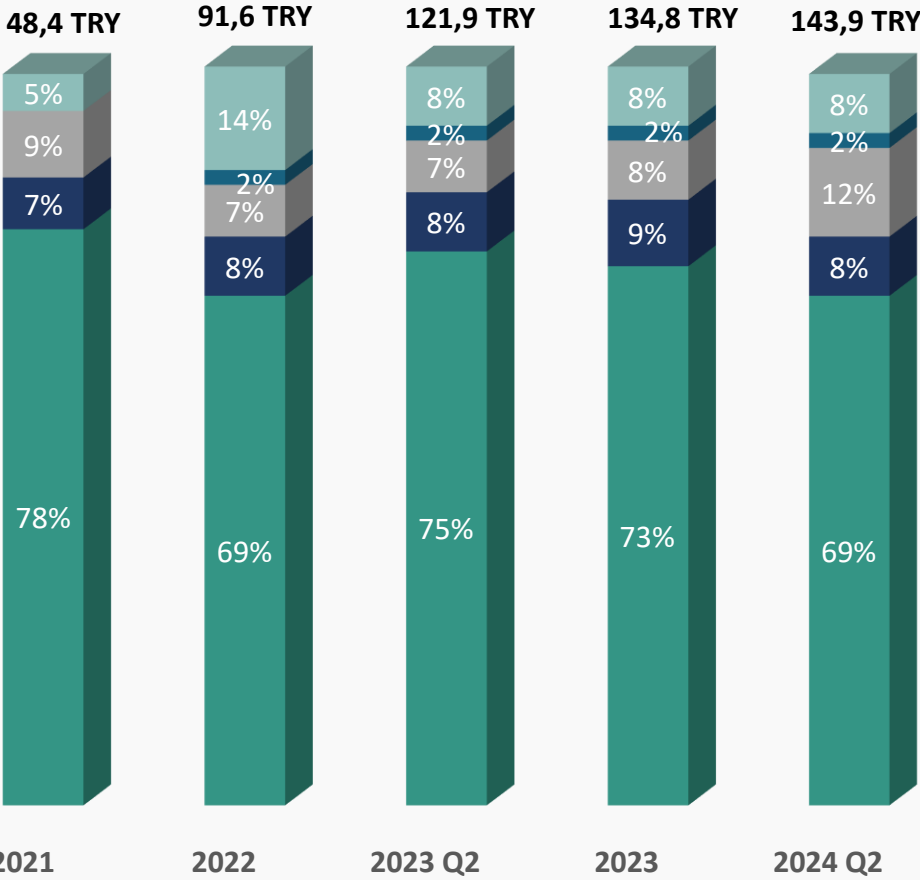
3rd Group Loans: Loans that are overdue for more than 90 days and are subject to under follow-up

TRY Million	2021				2022				2023 Q2				2023				2024 Q2			
	Total Gross	Share in Total	Provision Ratio	Provisions	Total Gross	Share in Total	Provision Ratio	Provisions	Total Gross	Share in Total	Provision Ratio	Provisions	Total Gross	Share in Total	Provision Ratio	Provisions	Total Gross	Share in Total	Provision Ratio	Provisions
1st Group	34.337	91,6%	0,5%	178	56.639	93,9%	0,7%	395	78.409	94,8%	0,7%	525	79.908	94,9%	0,8%	600	85.192	92,8%	0,7%	574
2nd Group	2.291	6,1%	3,6%	82	2.806	4,7%	5,2%	145	3.531	4,3%	5,3%	186	3.402	4,0%	7,9%	267	5.848	6,4%	7,3%	430
3rd Group	855	2,3%	61,8%	528	894	1,5%	63,5%	568	802	1,0%	61,9%	497	848	1,0%	61,8%	524	765	0,8%	69,4%	532
Total	37.483	100,0%	2,1%	788	60.340	100,0%	1,8%	1.108	82.742	100,0%	1,5%	1.208	84.159	100,0%	1,7%	1.392	91.806	100,0%	1,7%	1.536

Liabilities Breakdown

Total Liabilities

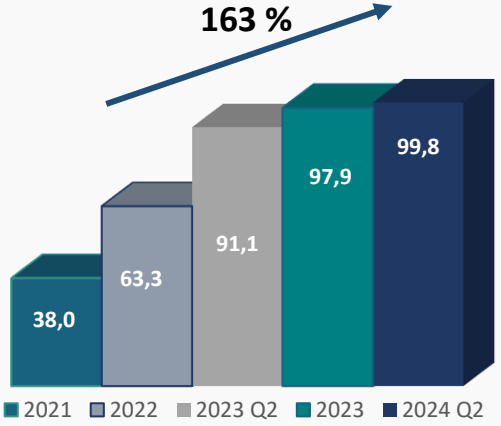
(billion TRY)



Loans Received Subordinated Debt Equity Securities Issued Other

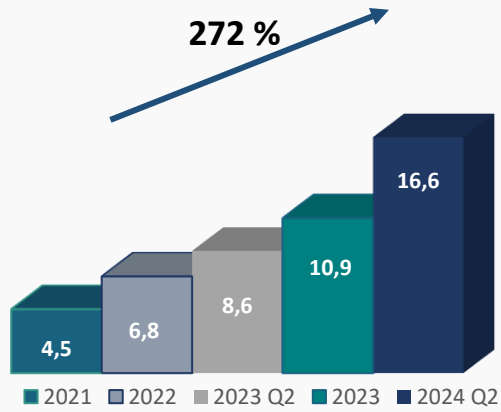
Borrowings

(billion TRY)



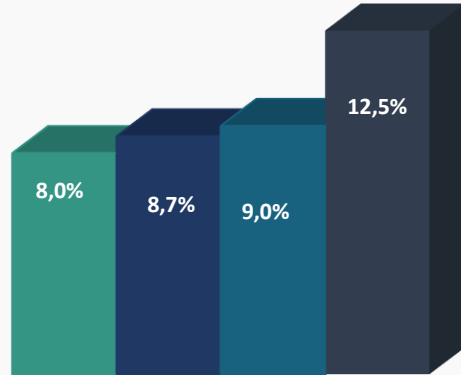
Equity

(billion TRY)



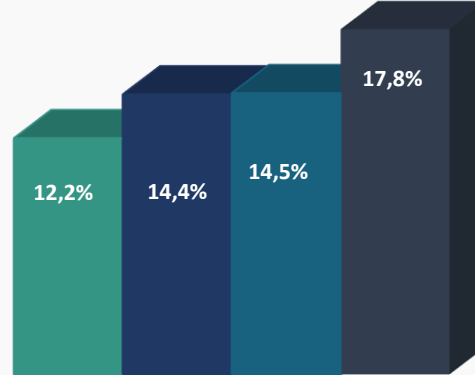
Robust Capitalisation

CET-1



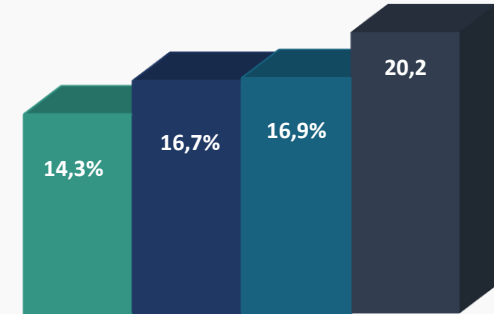
2021 2022 2023 2024 Q2

TIER-1



2021 2022 2023 2024 Q2

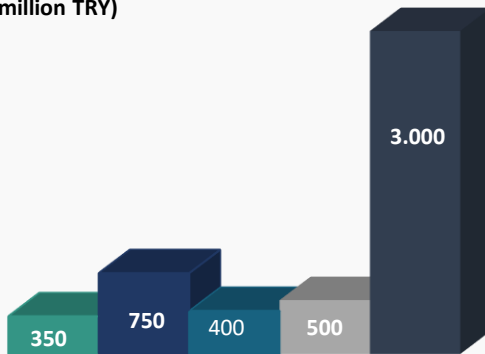
Capital Adequacy Ratio



2021 2022 2023 2024 Q2

Capital Increases

(million TRY)



2019 2020 2021 2022 2024

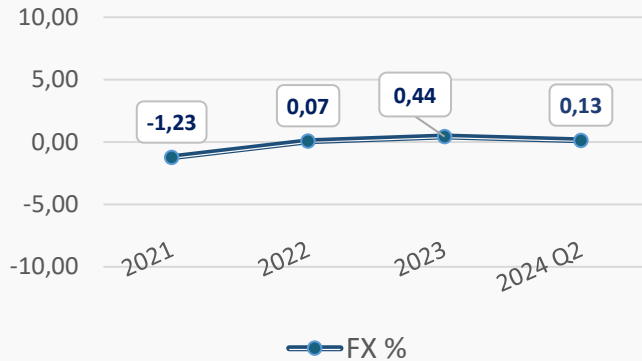
Regulatory minimum rates	CET-1	TIER-1	CAR
	4,5%	6%	12%*

**This ratio should be minimum 8% according to Basel II standards and 12% according to BRSA regulations.*

Strong Risk Management

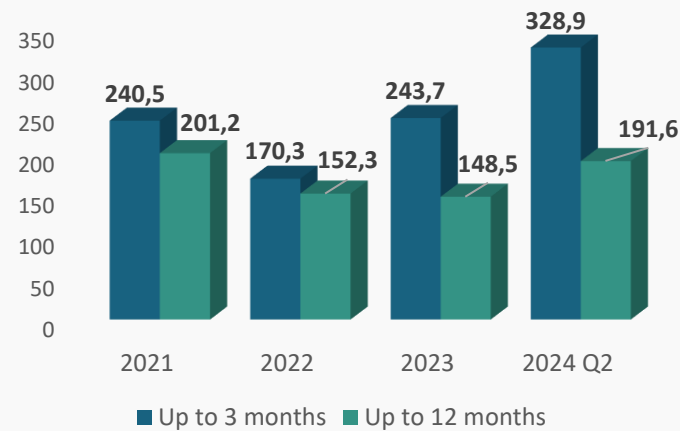
Currency Risk Management

FCR (%)



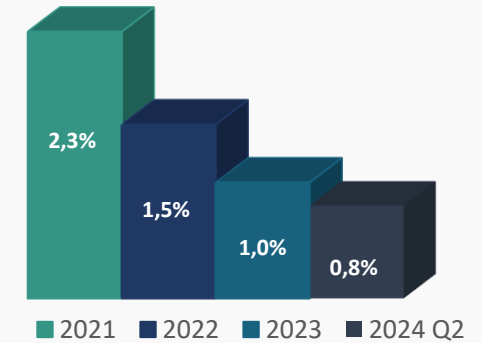
Liquidity Risk Management

Liquidity Risk (%)



Credit Risk Management

NPL (%)



The foreign currency risk ratio, against regulatory limit of 10% (Foreign currency net general position / capital base), has been reported to the BRSA as 0,13 %.

The Liquidity Ratio in 2024 Q2 is 191,6 % for up to 12 months tenor and 328,9 % for up to 3 months tenor.

NPL / Total Loan Ratio is 0,83% in 2024 Q2.

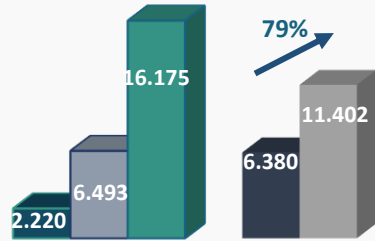
Avg. Maturity of Funding: 5.9 Years

Avg. Maturity of Loans: 3.5 Years

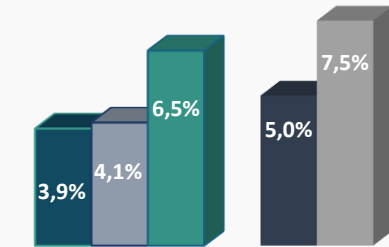
Strong Profitability

2021 - 2022 - 2023 - 2023 Q2 - 2024 Q2 Profitability

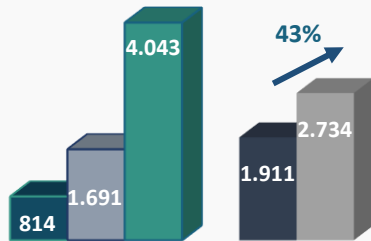
Million TRY



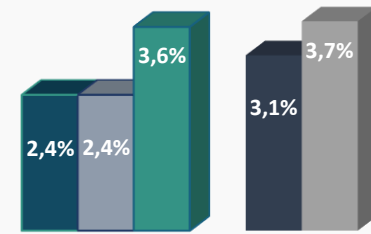
Interest Income



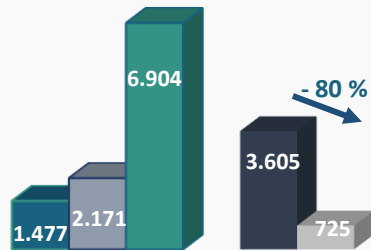
Net Interest Margin (NIM)



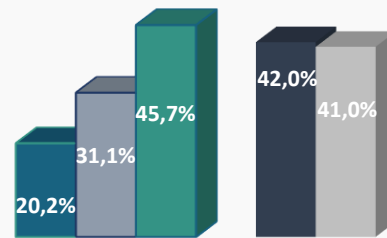
Net Profit



Return of Assets (ROA)



Non Interest Income

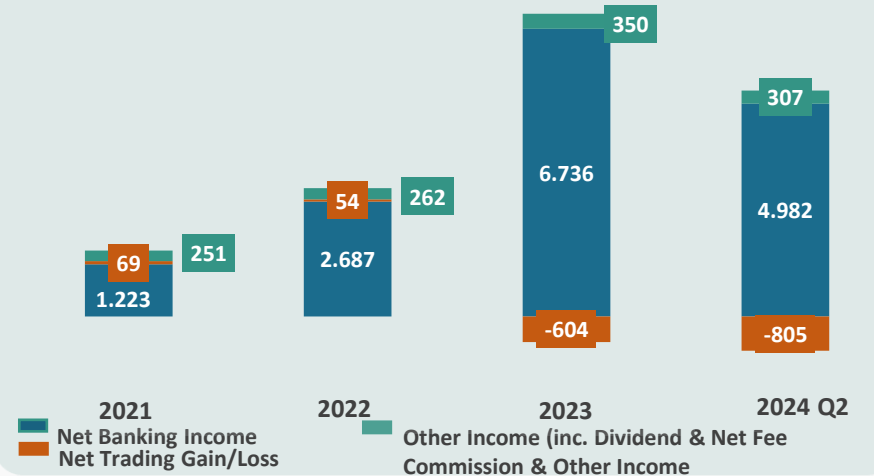


Return of Equity (ROE)



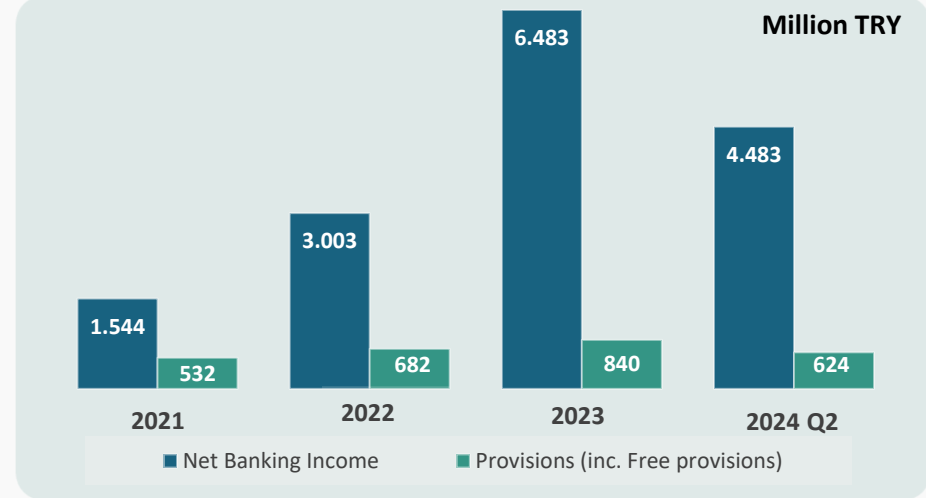
Net Banking Income

Million TRY

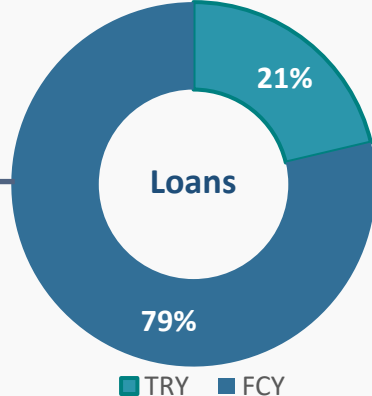
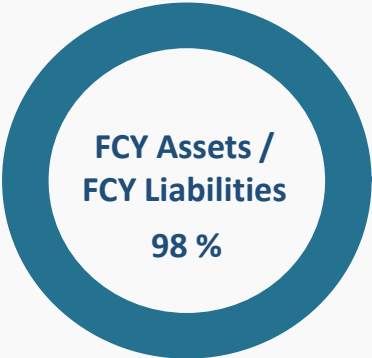
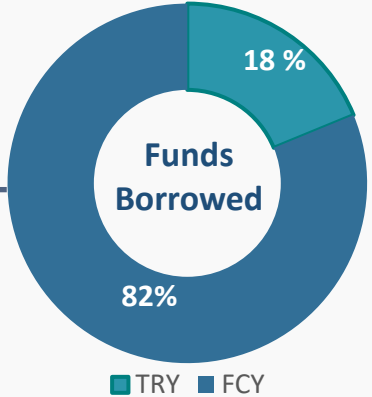


Net Banking Income and Provisions

Million TRY



Our ratios reflect harmonious composition of our assets and liabilities with strong financial performance



2024 Q2



ROA
3,7 %

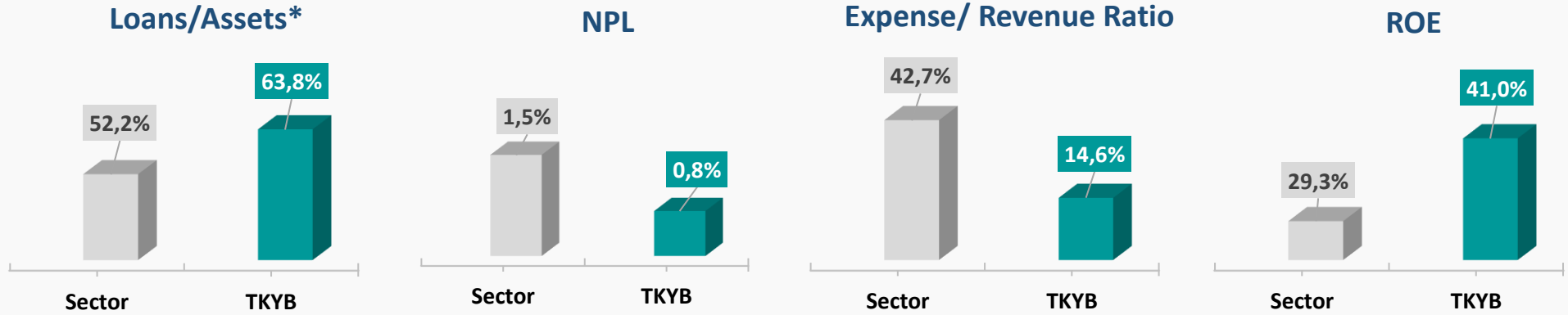
ROE
41,0 %

NIM
7,5 %

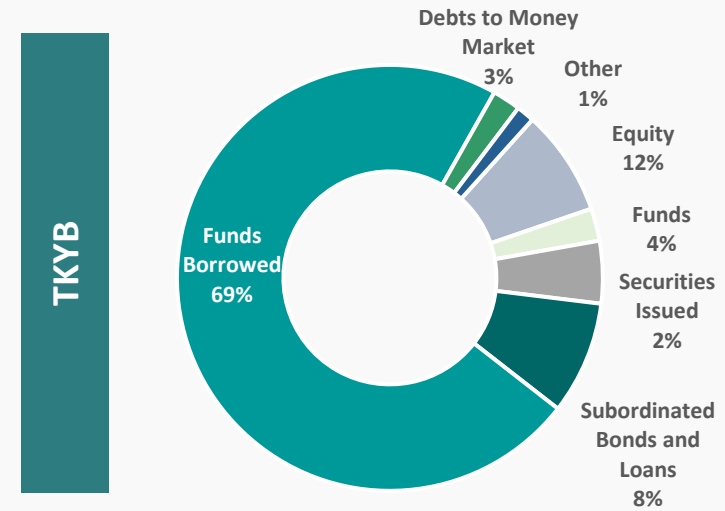
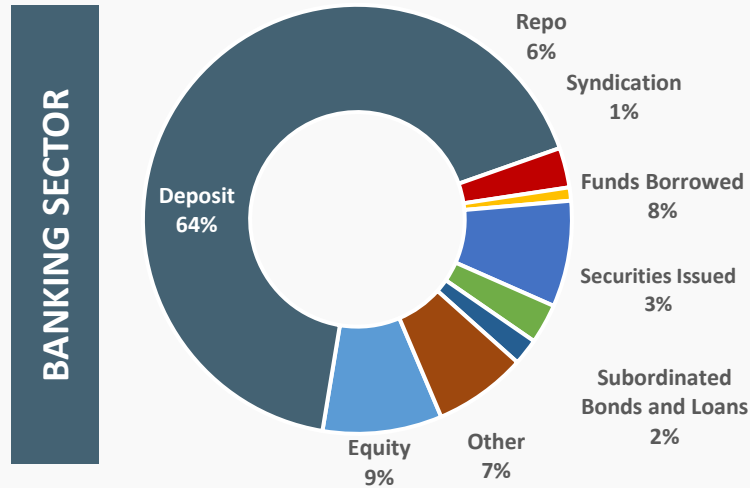
NPL
0,8 %

CAR
20,2 %

Banking Sector vs TKYB



*Non-performing loans and rediscounts are included.



Source: BRSA

4. Sustainability at TKYB

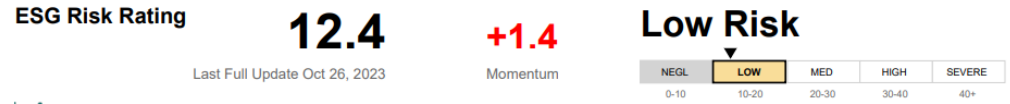


Our International ESG Risk Rating

TKYB has positioned itself among the leading institutions in Türkiye with a risk score of 12.4 in the assessments conducted within the scope of environmental, social, and governance (ESG) criteria by the international sustainability rating agency Sustainalytics.

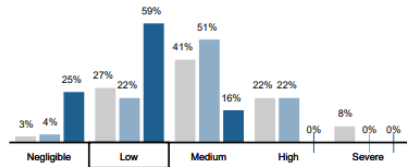
Türkiye Kalkınma ve Yatırım Bankası AS

Development Banks Turkey IST:KLNMA.E



[ESG Risk Rating Score Change Log](#)

ESG Risk Rating Distribution



ESG Risk Rating Ranking

UNIVERSE	RANK	PERCENTILE
		(1 st = lowest risk) (1 st = Top Score)
Global Universe	933/16216	7th
Banks INDUSTRY	70/1052	7th
Development Banks SUBINDUSTRY	37/104	36th



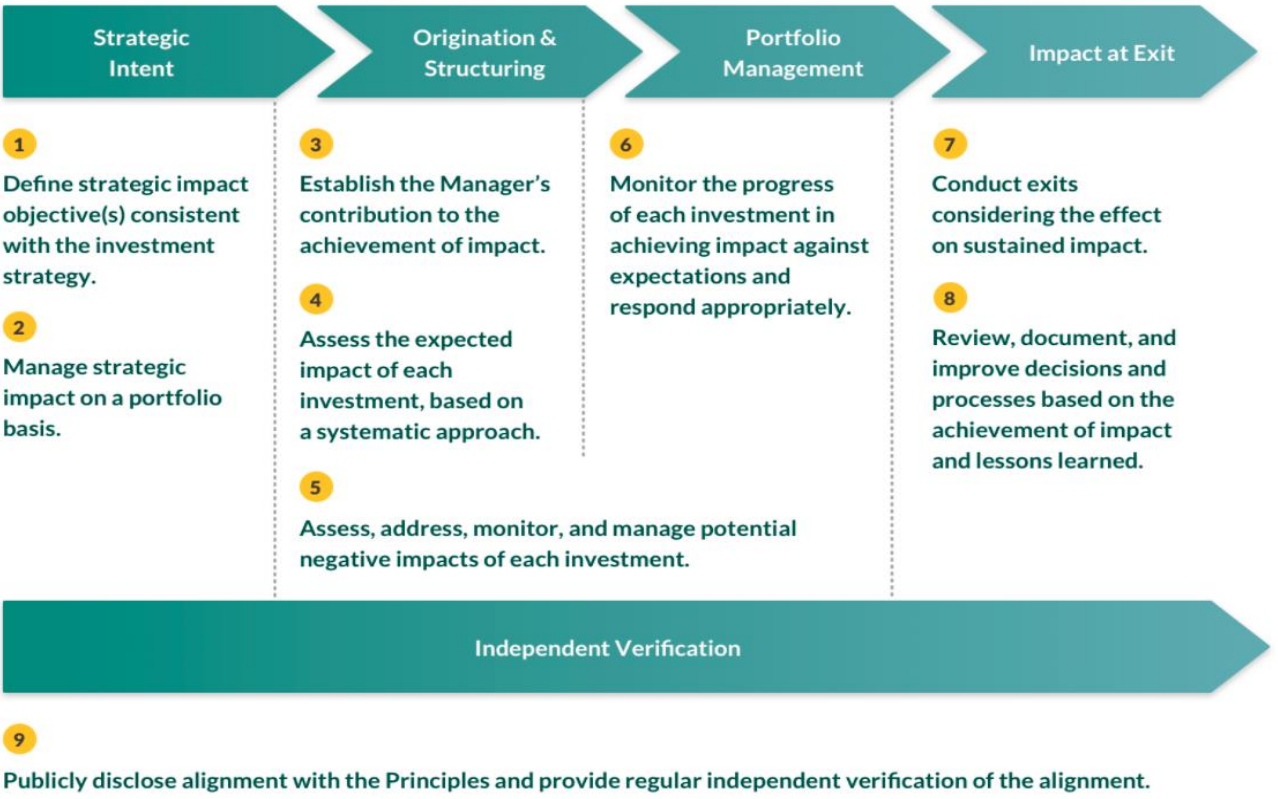
As a result of the evaluation of about 15 thousand institutions worldwide, carried out by the international ESG rating agency Sustainalytics, we were included in the 'ESG Industry Top Rated' and 'ESG Regional Top Rated' branches in the Most Admired ESG Companies List and were among the 50 banks that were entitled to receive these titles.



TKYB is the **first and only institution** in Türkiye to sign up to the Operating Principles for Impact Management which is a global initiative coordinated by the International Finance Corporation (IFC). We have published Türkiye’s first Impact Report which is in line with Impact Principles and disclosed our statements accordingly.

To contribute to measurable positive social or environmental impact alongside financial returns, the Bank continues strategic cooperation with national and international institutions

With the global standards of the Impact Principles, in our activities that create a positive environmental and social impact in addition to financial returns, we aim to provide more discipline, transparency and measurability



Operating Principles for Impact Management



Signatories
183



Countries
40



Covered Assets
US\$ 553,534 MM

The Bank carries out Environmental and Social risk assessments and monitoring processes of the projects in accordance with national and international legislations and global standards



International Participation & Our Performance

Our Sustainability Performance & National and International Memberships

We directly and indirectly contributed to **15 of the 17 United Nations Sustainable Development Goals**



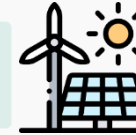
93% of our loan portfolio consists of sustainability-themed loans

With the projects we financed, we have prevented a total of **4.6 million tons of greenhouse gas emissions**



We received a **B (management) score** in the Carbon Disclosure Project (CDP) Climate Change program in 2023 and became one of the financial institutions with the highest score in Türkiye

Our bank's share in Türkiye's renewable energy capacity reached to **6 %**



We mediated the issuance of **Türkiye's first Low Carbon Economy Transition Bond**

We issued **Türkiye's first social sukuk**, which is worth TRY 50 mn.



We were deemed worthy of the **"Most Sustainable Bank" award in Türkiye** at the World Finance Banking Awards 2024 organized by World Finance Magazine, one of the respected publications of the international finance world.



Operating Principles for
Impact Management

**First Signatory
from Türkiye**



**Founding
Member**



Member



**Founder
Signatory**



Signatory



Member



Member



Member

Achievements



TKYB has positioned itself among the leading institutions in Türkiye with a risk score of 12.4 in the assessments conducted within the scope of environmental, social, and governance (ESG) criteria by the international sustainability rating agency Sustainalytics.



**Operating Principles for
Impact Management**

TKYB is the **first and only institution** in Türkiye to sign up to the Operating Principles for Impact Management which is a global initiative coordinated by the International Finance Corporation (IFC). We have published first Impact Report in line with the Impact Principles in Türkiye. With this global standard we will manage our corporate banking, project finance, venture capital and private equity Investment activities through the “impact lens” by providing greater discipline, transparency and measurability.



TKYB received a **B (management)** score in the Carbon Disclosure Project (CDP) Climate Change program in 2023 and became one of the financial institutions with the highest score in Türkiye. We assessed risks and opportunities linked with climate change in this report, while questions on strategy, governance, emission metrics, goals, performance, and value chain interaction are answered voluntarily.



Development and Investment Bank has placed supporting Türkiye's development a guide in sustainable finance at the core of its banking approach. As end of 2023 93% of our portfolio consists of **sustainability-themed loans**.



TKYB published the **first Impact Report** which is aligned with Impact Principles in Türkiye.

A Diverse, Highly Educated & Experienced Workforce

The Bank's HR Figures



A Young and Dynamic Workforce

➤ Total Number of Employees is 335 with an Average Age of 38



Improving Gender Balance

- 58% Male
- 42% Female



92% of the Employees are Higher Education Graduates

- 63% University Graduate
- 27% Post Graduate
- 2% PHD



82% of Employees Having 5 Years+ Experience

0-5 Years : 18%	16-25 Years: 24%
6-15 Years: 49%	25+ Years : 9%



Appendix



Awards & Achievements



2024
Best Regional Development Bank
Most Innovative Sukuk Structures
 International Finance Awards



2024
Most Sustainable Bank in Türkiye
 World Finance Banking Awards 2024



2024
Outstanding Leadership in Sustainable Finance by a Multilateral Institution
 Global Finance Magazine Sustainable Finance Awards



2024
Green Finance Innovator Türkiye 2024
 cfi.co Awards 2024



2024
Best WorkPlace
 Great Place To Work



2024
Chief Human Resources Officer of The Year Bronz Winner
Human Resources Team of The Year Gold Winner
 The Stevie® Awards 2024



2024
Most Innovative Sukuk Structures
 GBO Awards 2024



Selected Balance Sheet Items

Selected Financials TKYB - TRY Million	2021			2022			2023			2024 Q2		
	TRY	FCY	TOTAL	TRY	FCY	TOTAL	TRY	FCY	TOTAL	TRY	FCY	TOTAL
Total Assets	7.730	40.651	48.381	31.292	60.306	91.598	47.745	87.103	134.847	47.870	96.025	143.896
Financial Assets	4.933	3.489	8.422	18.032	6.311	24.343	22.296	15.544	37.840	20.837	22.480	43.317
Loans (Gross)	3.239	34.244	37.483	10.461	49.880	60.340	19.334	64.825	84.159	19.025	72.781	91.806
Provisions	790	0	790	1.110	0	1.110	1.423	0	1.423	1.534	0	1.534
Funds Borrowed	2.376	35.587	37.963	8.959	54.381	63.340	17.995	79.952	97.947	17.821	81.952	99.774
Funds	464	1.065	1.529	6.158	2.261	8.419	2.676	3.722	6.398	119	5.184	5.304
Equity	4.497	-33	4.463	6.855	-12	6.843	10.795	87	10.882	16.569	47	16.616

Selected Income Statement Items

Income Statement (TRY Million)	2021	2022	2023	2022 vs. 2023	2023 Q2	2024 Q2	2023 Q2 vs. 2024 Q2
Net Interest Income	1.377	3.003	7.520	150%	3.016	5.551	84%
Fee Income	39	69	109	58%	53	87	64%
Other Income (*)	281	247	-363	-247%	150	-586	-490%
Revenues	1.697	3.319	7.267	119%	3.220	5.053	57%
Operating Expense (-)	153	316	784	148%	410	569	39%
Pre-Provisions Profit	1.544	3.003	6.483	116%	2.809	4.483	60%
Provisions (-)	532	682	840	23%	339	624	84%
Pre-Tax Profit	1.012	2.321	5.643	143%	2.471	3.859	56%
Taxes (-)	198	629	1.599	154%	559	1.125	101%
Net Profit	814	1.691	4.043	139%	1.911	2.734	43%

(*) Other income includes trading income, subsidiary income and other operating income.

Selected Financial Ratios	2024 Q2 Results	2024 Forecast
Loan/Asset Ratio	63,8%	> 65%
Net Payment & Commission Increase	63,8%	~ 100%
Operation Expense Increase	99,3%	< 150%
NIM	7,5%	~ 6,0%
ROE	41,0%	~ 40%
ROA	3,7%	> 3,0%
Expense/ Revenue Ratio	14,6%	< 20%
Capital Adequacy Ratio	20,2%	> 15,0%
NPL	0,8%	< 2,0%
Cost of Risk	0,8%	< 1,0%
Loan Growth	9,1%	~ 50%

Disclaimer

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